WhereiPark Acquires Parking App Pioneer MonkeyParking

WhereiPark's network of properties throughout the United States and Canada continues growth

Toronto, June 24, 2021 — WhereiPark, a technology solutions provider that empowers property owners to create new revenue sources through unused parking spaces, has acquired San Francisco-based MonkeyParking, which allows property owners to monetize unused spaces by making them available through its app. Under terms of the deal, all MonkeyParking assets are now part of the WhereiPark network and will be rebranded in the coming months.

"MonkeyParking is a pioneer in the integration of technology and parking, and we are excited to welcome them into our family" said Jeremy Zuker, Co-Founder of WhereiPark. "We take pride in supporting our real estate partners across North America and look forward to working with the properties using MonkeyParking."

WhereiPark will be adding the MonkeyParking website to its existing portfolio, which includes WhereiPark, Rental Car Parking, Construction Parking and Garage Hop, which was acquired in 2019. These assets represent the largest platform dedicated exclusively to monthly parking. While the demand for monthly parking softened in certain market segments throughout the past year, WhereiPark is expecting substantial growth in the industry as people return to offices and are hesitant to use public transit. "There is a once in a generation opportunity to provide a great parking solution for millions of people who are looking for a monthly space for the first time," said Alex Enchin, Co-Founder of WhereiPark.

"This company has been my passion for a long time," added Paolo Dobrowolny, MonkeyParking founder and CEO. "I am pleased that the amazing WhereiPark team is going to be building on our vision and track record of successful implementations while I work on my next venture, Eggboards."

In addition to individual parkers, WhereiPark focuses on providing solutions for corporate groups which helps to facilitate office re-openings and is targeting to have 500 locations within the next twelve months. WhereiPark has also recently partnered with the non-profit One Tree Planted to plant a tree every time a parking space is booked through WhereiPark's platform.

About WhereiPark

WhereiPark, founded in 2014, is a technology company that helps real estate owners and managers unlock new revenue streams from unused parking. WhereiPark offers a turn-key digital solution that is used by many of the largest owners and managers of buildings in North America. Consumers, businesses and fleet operators are able to find, book and save on monthly parking using an easy online process. For more information, please visit www.whereipark.com.

About Monkey Parking

MonkeyParking is an app that allows you to manage your parking network. Founded by Paolo Dabrowolny in 2014, MonkeyParking hosts your network of parking spaces, collects and processes payments, and provides real-time reporting.

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