

WhereiPark Acquires GarageHop And Expands Digital Parking Marketplace



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WhereiPark, a leading digital marketplace for monthly parking across North America, announced today the acquisition of GarageHop, a provider of parking for non-resident tenants of buildings in the Seattle area with an emphasis on transit hub locations. WhereiPark will integrate GarageHop's network of active parkers and buildings into WhereiPark's digital platform.

"We are excited to be working with GarageHop's team to offer our services to individuals, companies and real estate partners in the Seattle area," said co-founder of WhereiPark, Jeremy Zuker.

"With this acquisition, WhereiPark will be offering a turn-key solution for monthly parking at over 50 locations in the Seattle area where individuals or corporate groups can easily reserve and manage their monthly parking. Our platform creates tremendous value for buildings and groups of parkers alike," added co-founder, Alex Enchin.

Property owners use WhereiPark to generate revenue from under-utilized parking assets, offer an improved experience to their parkers, and gain access to WhereiPark's management and reporting tools. Toronto-based WhereiPark offers parking in cities across North America including Seattle, Los Angeles, San Francisco, Chicago, Boston, Toronto, Washington DC and Portland. The Company expects multiple cities to come online in 2019.

"GarageHop is pleased to be joining a network that spans the country and offers greater choice to our parkers especially for public transit commuters looking for a space near their park-and-rides. Additionally, by joining forces with WhereiPark our real estate partners have access to broader demand for parking through WhereiPark's platform," said Helene Costa cofounder of GarageHop.

WhereiPark's services are employed by hundreds of buildings and its real estate partners include many of the largest apartment building owners and managers in North America. The transition was completed on December 31, 2018.

About WhereiPark

WhereiPark, founded in 2014, is a marketplace for monthly parking. The Company simplifies the process of finding and booking monthly parking for individuals and groups while creating a new revenue source for buildings. WhereiPark offers a turn-key solution that is employed by many of the largest owners and mangers of buildings in North America. www.whereipark.com

About GarageHop

GarageHop is an IoT parking company based in Seattle, which provides parking to commuters, carpoolers and more. http://www.garagehop.co

Contact and Further Information

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